

Locals 302 and 612 of the International Union of Operating Engineers Trust Funds

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Administered by
Welfare & Pension Administration Service, Inc.

June 1, 2016

**TO: All Eligible Plan Participants
Locals 302 and 612 IUOE Construction Industry Health and Security Fund**

RE: Changes to Dollar Bank Deduction –Effective July 1, 2016

This is a Summary of Material Modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your Summary Plan Description Booklet.

Effective with July 2016 hours for September 2016 coverage the following changes have been made to the eligibility provisions that apply to Hourly Employees:

Initial Eligibility

The minimum contribution required to establish initial dollar bank eligibility in Washington will increase from \$1,540 to \$1,621 and in Alaska from \$1,800 to \$1,895, which must be accumulated within a consecutive three month period.

Continuing Coverage

The dollar bank deduction will increase as follows:

- The dollar bank deduction will increase from \$1,200.00 to **\$1,263.00** per month in Alaska.
- The dollar bank deduction will increase from \$1,027.00 to **\$1,081.00** per month in Washington

Maximum Bank

The maximum dollars that can accumulate in your dollar bank are \$10,104 in Alaska and \$8,648 in Washington.

If you have any questions, please contact the Administration Office at (206) 441-7314 or (877) 441-1212, option 4.

Board of Trustees

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